

**Table 4 Summary of cash flow**

R thousand		2019/20			2018/19		
		Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
<b>Exchequer revenue</b>	1)	<b>1 403 464 376</b>	<b>118 283 601</b>	<b>511 100 250</b>	<b>1 275 476 632</b>	<b>116 319 934</b>	<b>491 797 667</b>
<b>Departmental requisitions</b>	2)	<b>1 658 707 425</b>	<b>161 091 293</b>	<b>713 232 627</b>	<b>1 519 050 060</b>	<b>126 724 816</b>	<b>651 767 308</b>
Voted amounts	3)	882 647 777	84 998 676	405 646 160	833 197 802	57 724 086	369 572 026
<b>Direct charges against the NRF</b>		<b>743 849 648</b>	<b>76 092 617</b>	<b>307 586 467</b>	<b>685 852 258</b>	<b>69 000 450</b>	<b>280 548 834</b>
Debt-service costs		202 207 844	27 624 724	83 022 710	181 869 566	23 939 467	71 873 694
Provincial equitable share		505 553 753	42 129 480	210 647 410	470 286 510	39 190 544	195 952 728
General fuel levy sharing with metropolitan municipalities		13 166 793	4 388 931	4 388 931	12 468 554	4 156 184	4 156 184
Skills levy and SETAs		18 758 510	1 563 209	7 816 043	17 479 896	1 410 781	7 053 905
Other costs		4 162 748	386 273	1 711 373	3 747 732	303 474	1 512 323
Provisional allocation for contingencies not assigned to votes		10 000	-	-	-	-	-
Infrastructure fund not assigned to votes		1 000 000	-	-	-	-	-
Provisional allocation for Eskom restructuring		23 000 000	-	-	-	-	-
Compensation of employees and other baseline adjustments		(4 800 000)	-	-	-	-	-
<b>Contingency reserve</b>		<b>13 000 000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Main budget balance</b>		<b>(255 243 049)</b>	<b>(42 807 692)</b>	<b>(202 132 377)</b>	<b>(243 573 428)</b>	<b>(10 404 882)</b>	<b>(159 969 641)</b>
<b>Total financing</b>		<b>255 243 049</b>	<b>42 807 692</b>	<b>202 132 377</b>	<b>243 573 428</b>	<b>10 404 882</b>	<b>159 969 641</b>
<b>Domestic short-term loans (net)</b>		<b>25 000 000</b>	<b>10 613 091</b>	<b>81 110 822</b>	<b>14 060 578</b>	<b>(3 680 875)</b>	<b>21 533 075</b>
<b>Domestic long-term loans (net)</b>		<b>185 404 000</b>	<b>28 165 310</b>	<b>113 688 070</b>	<b>169 474 110</b>	<b>15 250 263</b>	<b>73 192 877</b>
Loans issued for financing (net)		185 404 000	28 165 310	113 977 360	169 974 360	15 250 263	73 242 271
Loans issued (gross)		229 820 000	30 904 734	124 094 896	199 302 412	16 892 660	80 050 765
Discount		(13 820 000)	(2 422 421)	(8 720 938)	(15 799 386)	(1 347 232)	(5 464 249)
Scheduled redemptions		(30 596 000)	(317 003)	(1 396 598)	(13 528 666)	(295 165)	(1 344 245)
Loans issued for switches (net)		-	-	(289 290)	(450 850)	-	-
Loans issued (gross)		-	-	14 152 656	23 311 747	-	-
Discount		-	-	(1 646 946)	(2 462 009)	-	-
Loans switched (net of book profit)		-	-	(12 795 000)	(21 300 588)	-	-
Loans issued for repo's (net)		-	-	-	(49 400)	-	(49 394)
Repo out		-	289 217	3 398 906	14 317 208	4 592 203	7 037 988
Repo in		-	(289 217)	(3 398 906)	(14 366 608)	(4 592 203)	(7 087 382)
<b>Foreign long-term loans (net)</b>		<b>(20 972 000)</b>	<b>-</b>	<b>(25 875 834)</b>	<b>23 216 430</b>	<b>-</b>	<b>24 309 027</b>
Loans issued for financing (net)		(20 972 000)	-	(25 875 834)	23 216 430	-	24 309 027
Loans issued (gross)		28 520 000	-	-	25 259 800	-	25 259 800
Discount		-	-	-	(2 097)	-	(2 097)
Scheduled redemptions		(26 952 000)	-	(14 512 511)	(1 272 106)	-	(636 053)
Rand value at date of issue		(22 540 000)	-	(11 363 323)	(769 167)	-	(312 623)
Revaluation		-	-	-	-	-	-
<b>Other movements</b>	4)	<b>65 811 049</b>	<b>4 029 291</b>	<b>33 209 313</b>	<b>36 822 307</b>	<b>(1 164 506)</b>	<b>40 934 660</b>
Surrenders/Late requests		(5 832 951)	1 736 821	3 034 629	16 661 287	1 139 721	1 786 653
Outstanding transfers from the Exchequer to PMG Accounts	5)	-	(8 222 766)	(17 327 058)	22 508 813	69 629	27 243 887
Changes in cash balances		71 644 000	10 515 236	47 501 742	(2 347 793)	(2 373 856)	11 904 120
<b>Change in cash balances</b>	4)	<b>71 644 000</b>	<b>10 515 236</b>	<b>47 501 742</b>	<b>(2 347 793)</b>	<b>(2 373 856)</b>	<b>11 904 120</b>
Opening balance		283 285 000	201 149 147	238 135 653	235 787 860	221 509 884	235 787 860
SARB accounts		211 785 000	154 393 121	174 717 635	179 703 603	198 478 916	179 703 603
Commercial Banks - Tax and Loan accounts		71 500 000	46 756 026	63 418 018	56 084 257	23 030 968	56 084 257
Closing balance		211 641 000	190 633 911	190 633 911	238 135 653	223 883 740	223 883 740
SARB accounts		161 641 000	153 790 115	153 790 115	174 717 635	187 866 207	187 866 207
Commercial Banks - Tax and Loan accounts		50 000 000	36 843 796	36 843 796	63 418 018	36 017 533	36 017 533

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

5) No requisition has been received for the Section 16(1) of the PFMA payment to Eskom as these funds have not been appropriated.